



WHY EAGLE EYE?

In just 7 years eagle eye has surpassed the \$360 million AUM mark



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TABLE OF CONTENTS

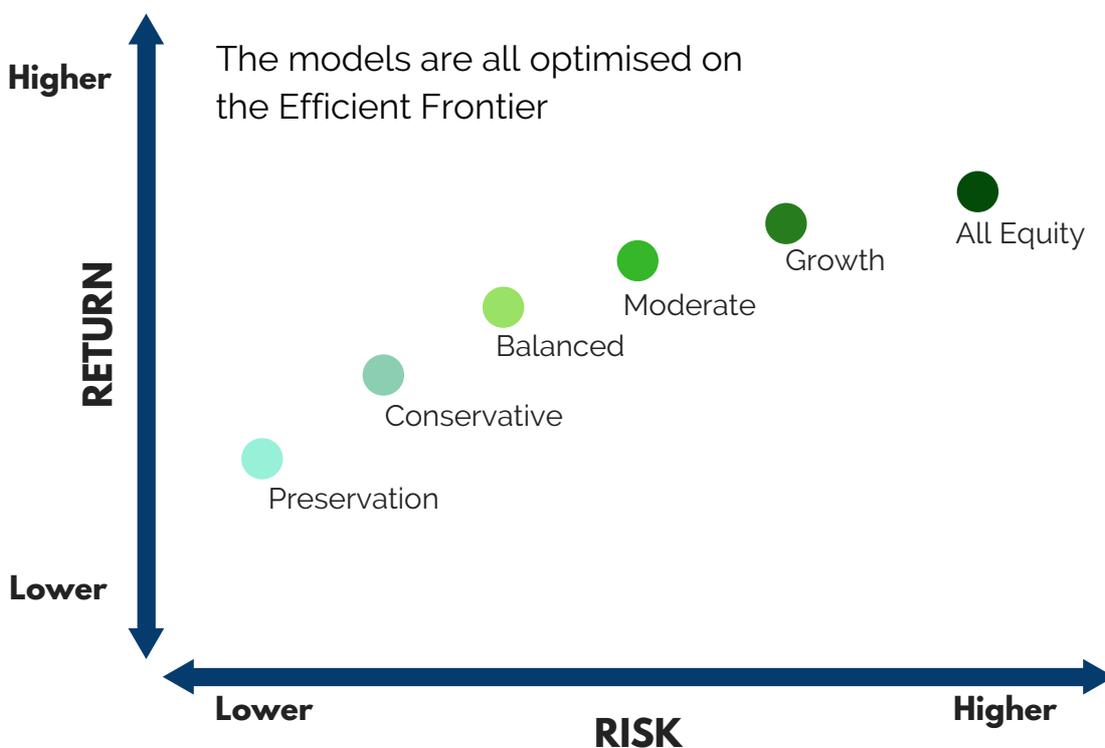
1	WHAT IS EAGLE EYE?
2	INVESTMENT PROCESS
3-6	THE BENEFITS
7	PERFORMANCE
8-11	MAJOR HOUSE CALLS
12	DISCLAIMER

Learn all about Eagle Eye and the investment process. By the end of this document you will be able to see how you could invest your money with confidence, with the peace of mind that it's in good hands.

WHAT IS EAGLE EYE?

Eagle Eye is an Automated Portfolio Management Service that helps to optimise a client's investment portfolio through periodic rebalancing and strategic asset allocation, making investing more time efficient for you.

The model portfolios are constructed using IPP's in-house Investment Analysis Process. Each Model is comprised of a different blend of investments, weighted to match the appropriate risk profile. (See Below)



IPP INVESTMENT ANALYSIS PROCESS



Our Systematic Investment Methodology

'FTQ' Analysis-

employs a systematic approach in deciding investment strategy and utilises a proprietary FTQ methodology to decide on asset allocation.

F: Fundamental analysis of the economy and markets.
T: Technical analysis of the markets.
Q: Quantitative analysis based on historical data.

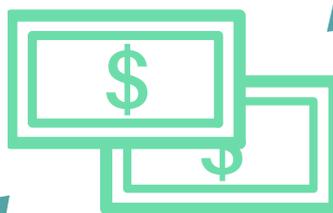
Asset Allocator-

optimises portfolio asset allocations for investors of varying risk appetites.



Market Indicator Analysis-

based on the movement of historical equity index prices, we arrive at probabilistic indicators on whether particular market valuations are presently reasonably priced, expensive or cheap.



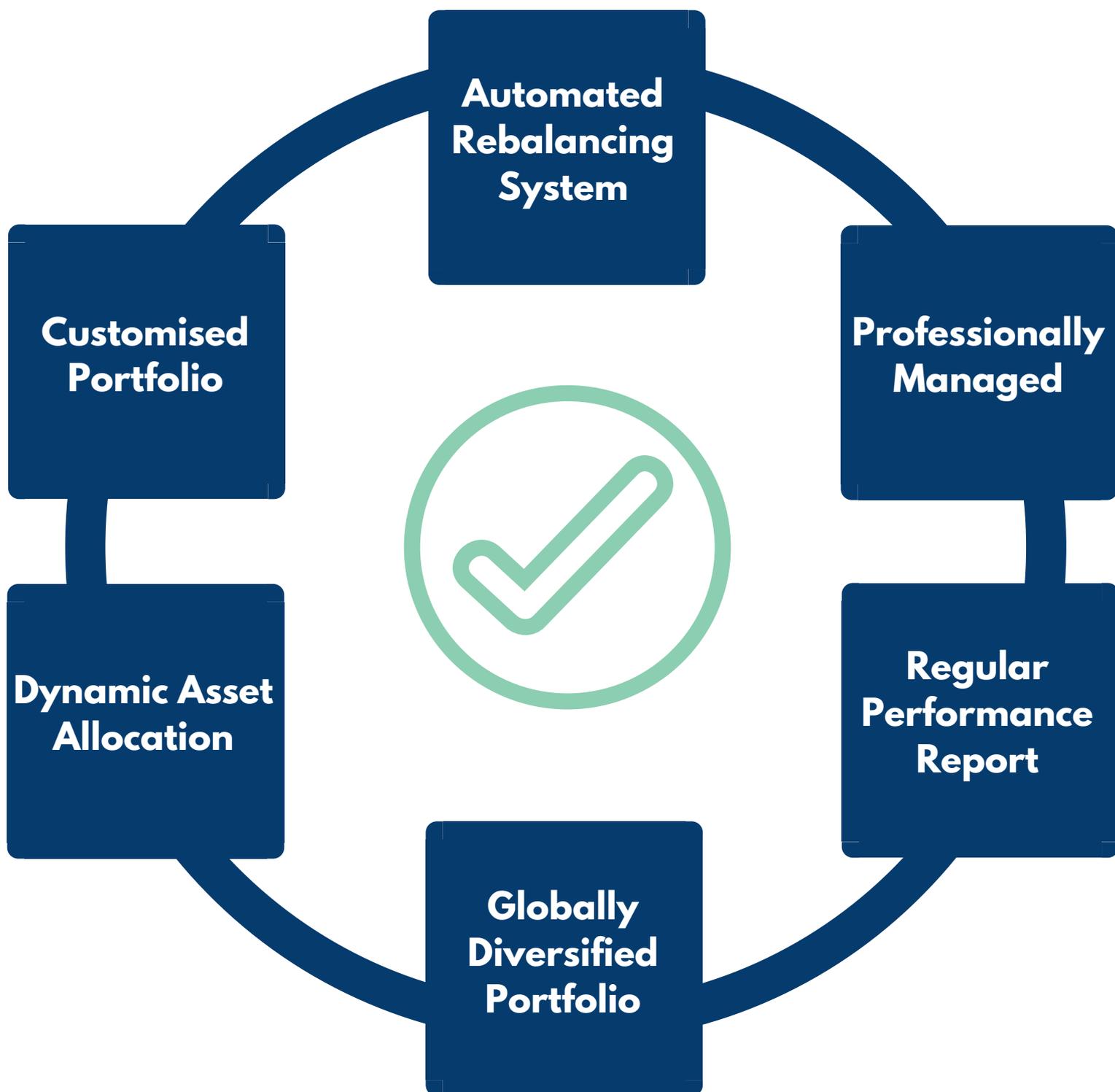
Fund Selector-

judges and selects only the superior funds based on individual funds' statistics and characteristics

IPP's Model Investment Portfolios



THE BENEFITS OF EAGLE EYE



PROFESSIONALLY MANAGED BY DAVID MOK



David currently heads Fund Management Services and manages a variety of funds for accredited investor clients at IPP. He is also the Head of Investment and Research at IPPFA and a senior member of IPPFA's Investment Committee, responsible for the oversight of economic and investment research. He has been in the industry for more than 20 years, with professional experience on the buy-side, sell-side and distribution.

His illustrious career in the financial industry began in the US with an asset management company, Fulton Breakefield and Broenniman. After returning to Singapore, David continued his career in asset management at Asia Life Insurance, where he was part of the team that managed a fund valued at over US\$1 billion. He subsequently headed Singapore Equity Research at DBS Vickers Securities (DBSV), managing a team of 16 analysts and providing investment strategy views and deal flow advisory. DBSV Research rose to the no. 2 position in Singapore during his tenure. Prior to joining IPP, David helmed the Trading and Principal Investment unit at CIMB GK Securities, trading equities, derivatives, futures and money market instruments across the Asia-ex-Japan markets.

A much sought-after financial expert, David has travelled extensively across Asia, Europe and the United States, providing investment advice to institutional clients on the Singapore and Asian markets. He has been interviewed and quoted by numerous media outlets, including the Business Times, the Straits Times, Channel NewsAsia, Channel 5, FM 93.8, Asia Wall Street Journal, Professional Adviser and TODAY. Currently, he also teaches at the SGX Academy.

David holds an MBA from the Smith School of Business at the University of Maryland and is a CFA charterholder.

CUSTOMIZED PORTFOLIO

There are 2 Different Types of Model Portfolio to choose from



Asset Allocation is customized according to risk appetite. Which will you choose?



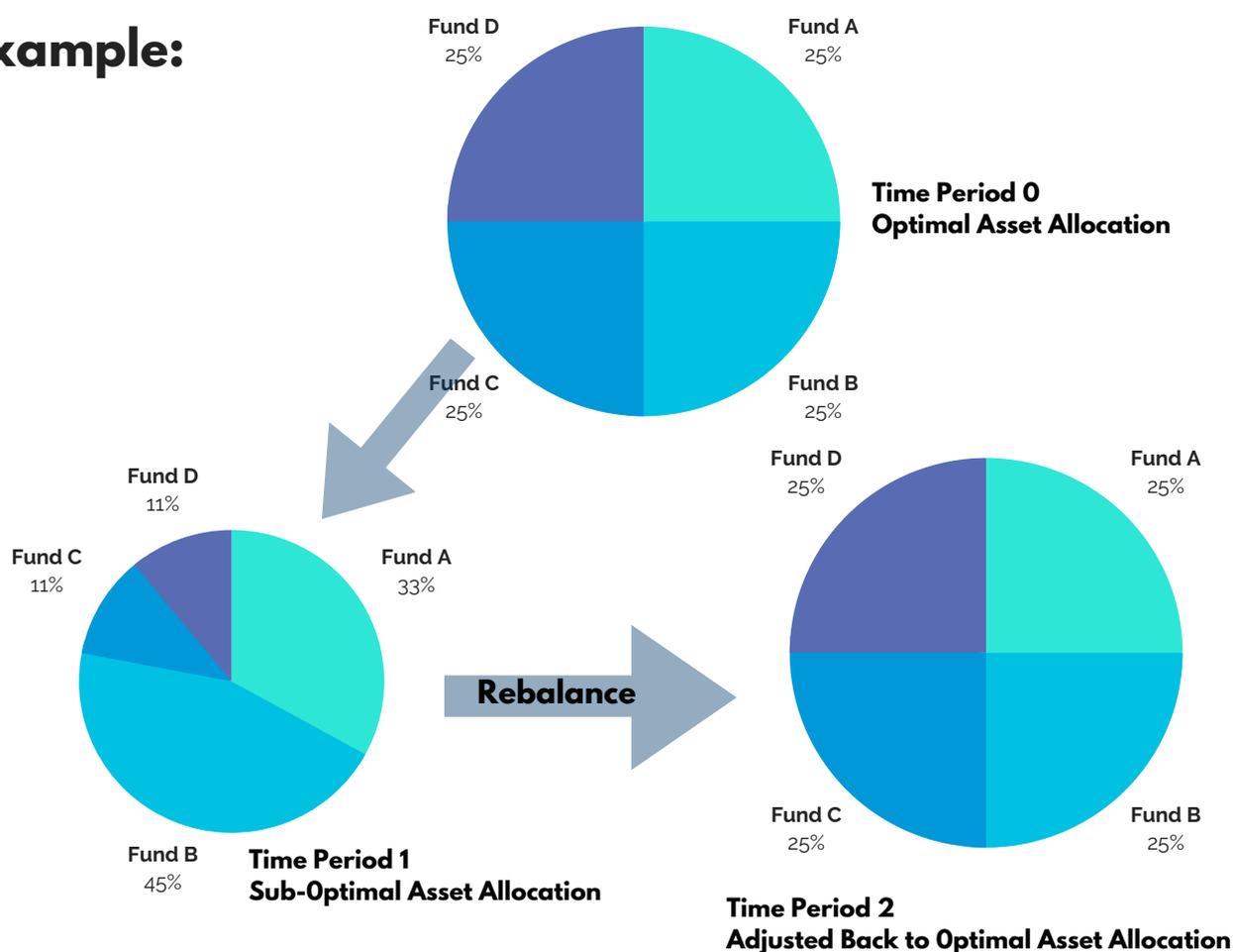
AUTOMATED REBALANCING SYSTEM

Rebalancing is the act of bringing your portfolio back to its desired asset mix by taking profits out of certain outperforming investments and re-investing those returns in underperforming assets. Regular portfolio rebalancing helps reduce downside investment risk and ensures that your investments are allocated in line with your financial plan. It imposes discipline on investing and prevents you from trading based on emotions.

Eagle Eye Rebalancing

At the end of the 2nd week in each calendar quarter, all clients' portfolios will be reviewed, and where any of the portfolio constituents deviates by 5% or more relative to the overall portfolio allocation, they will be flagged for rebalancing. If we deem a need to adjust our strategic allocation, for example due to a fundamental change in our outlook, or to replace a fund within the portfolio, we can override the deviation and initiate the rebalancing outside this period.

Example:



PERFORMANCE

Since Inception the performance of Eagle Eye Portfolio has been continuously doing well over last seven years. When taking a look at the IPP Dynamic Asset Allocation Cheque, SRS and CPFOA Portfolio both experience increasing returns across all risk profiles. As mentioned earlier, Eagle Eye globally diversifies their portfolios in order to maintain their strong growth and give clients a return on their investments.

Currently with the volatility of the market, it is very difficult to predict the next move. Just when you think you know where it is heading, it goes against you. To have a better clarity of this choppy market, perhaps a longer-term view is needed. The current geographical allocation is 60% USA, 16% Europe, and 24% Asia. . Our view is to stay invested and look for opportunities to add, as the market should be able to tide through this period.

		Inception Date												
		1/31/2015												
		12/30/2022												
		Eagle Eye Portfolio Returns												
		(31 Jan 2015 to Present)												
Name		Since Inception	Yr 2015	Yr 2016	Yr 2017	Yr 2018	Yr 2019	Yr 2020	Yr 2021	YTD % (2022)	Annualized Return	Dec-22		
IPP Classic Portfolio (Cheque)	Conservative	22.7%	1.3%	5.4%	5.4%	-2.0%	10.7%	7.3%	-1.1%	-5.2%	2.6%	-0.7%		
	Moderate	43.8%	3.4%	5.2%	8.7%	-3.7%	14.4%	13.9%	5.4%	-7.9%	4.7%	-1.9%		
	Aggressive	56.8%	4.4%	3.4%	9.8%	-5.9%	20.6%	7.2%	9.6%	-9.3%	5.8%	-2.1%		
	Very Aggressive	80.8%	6.5%	2.7%	14.4%	-6.0%	21.5%	22.7%	15.2%	-10.6%	7.8%	-2.3%		
	Equity100 ¹									-7.4%		-4.0%		
IPP Classic Portfolio (CPFOA)	Conservative	28.6%	1.6%	3.3%	6.8%	-3.1%	10.0%	10.5%	2.5%	-5.0%	3.2%	0.0%		
	Moderate	44.5%	3.3%	5.2%	7.7%	-5.5%	15.5%	14.1%	7.3%	-7.6%	4.8%	-1.0%		
	Aggressive	49.3%	4.1%	6.1%	9.6%	-7.3%	19.0%	12.1%	10.9%	-10.0%	5.2%	-1.9%		
	Very Aggressive	59.8%	5.7%	7.0%	11.8%	-9.4%	24.2%	11.7%	14.9%	-12.5%	6.1%	-2.8%		
	Equity100 ¹									-8.4%		-4.3%		
IPP Classic Portfolio (SRS)	Conservative	21.2%	0.6%	3.3%	6.9%	-2.1%	10.8%	7.2%	-1.1%	-6.1%	2.5%	-0.7%		
	Moderate	43.0%	1.3%	5.2%	7.8%	-3.8%	14.4%	13.7%	5.3%	-7.9%	4.6%	-1.9%		
	Aggressive	59.4%	1.0%	6.1%	10.3%	-7.2%	20.6%	7.1%	10.2%	-9.3%	6.1%	-2.1%		
	Very Aggressive	81.1%	1.6%	7.0%	12.7%	-7.5%	21.5%	22.7%	15.2%	-10.6%	7.8%	-2.3%		
	Equity100 ¹									-7.4%		-4.0%		
IPP Dynamic Asset Allocation Portfolio (Cheque)	Conservative	24.3%	4.1%	4.3%	5.5%	-2.5%	11.8%	7.1%	-1.0%	-5.1%	2.8%	-0.7%		
	Moderate	39.9%	5.8%	3.3%	8.7%	-4.3%	15.7%	12.7%	3.2%	-8.6%	4.3%	-1.8%		
	Aggressive	57.5%	7.2%	5.1%	11.3%	-5.0%	19.2%	7.0%	6.0%	-10.0%	5.9%	-2.6%		
	Very Aggressive	80.4%	12.3%	2.9%	15.1%	-6.1%	22.0%	21.4%	0.2%	-11.5%	7.7%	-3.5%		
	Equity100 ¹									-5.1%		-4.1%		
IPP Dynamic Asset Allocation Portfolio (CPFOA)	Conservative	31.9%	3.2%	4.2%	6.8%	-3.8%	9.8%	11.0%	2.5%	-4.4%	3.6%	-0.1%		
	Moderate	43.9%	5.3%	3.5%	7.4%	-5.8%	12.6%	14.1%	8.4%	-6.3%	4.7%	-1.1%		
	Aggressive	52.1%	6.6%	4.2%	10.5%	-7.3%	16.2%	12.1%	12.1%	-8.4%	5.4%	-2.0%		
	Very Aggressive	63.1%	7.6%	4.6%	13.0%	-8.9%	19.2%	13.0%	16.5%	-10.4%	6.4%	-2.9%		
	Equity100 ¹									-7.7%		-5.0%		
IPP Dynamic Asset Allocation Portfolio (SRS)	Conservative	22.6%	2.1%	4.2%	7.4%	-4.7%	11.9%	7.4%	-0.9%	-6.2%	2.6%	-0.7%		
	Moderate	36.4%	3.3%	3.5%	8.2%	-6.1%	15.8%	12.9%	3.3%	-8.7%	4.0%	-1.8%		
	Aggressive	52.7%	3.5%	4.2%	11.7%	-7.6%	19.3%	7.1%	6.0%	-10.0%	5.5%	-2.6%		
	Very Aggressive	71.3%	3.5%	4.6%	14.5%	-8.5%	22.1%	21.4%	0.6%	-11.6%	7.0%	-3.5%		
	Equity100 ¹									-5.0%		-4.1%		
Monthly Dividend Portfolio	Conservative	10.8%	-0.6%	5.5%	5.9%	-7.4%	14.0%	5.7%	-0.8%	-9.7%	1.3%	0.1%		
	Moderate	32.3%	-0.6%	6.6%	7.1%	-8.3%	18.2%	14.2%	4.0%	-9.3%	3.6%	-0.2%		
	Aggressive	55.4%	1.3%	6.1%	8.1%	-9.3%	22.5%	21.9%	9.1%	-9.3%	5.7%	-0.8%		
	Very Aggressive	47.8%					25.3%	26.2%	11.7%	-10.6%	9.9%	-1.3%		
	Equity100 ¹									-5.1%		-3.7%		

The Performance in the table above are adjusted for foreign exchange with any income/dividend reinvested

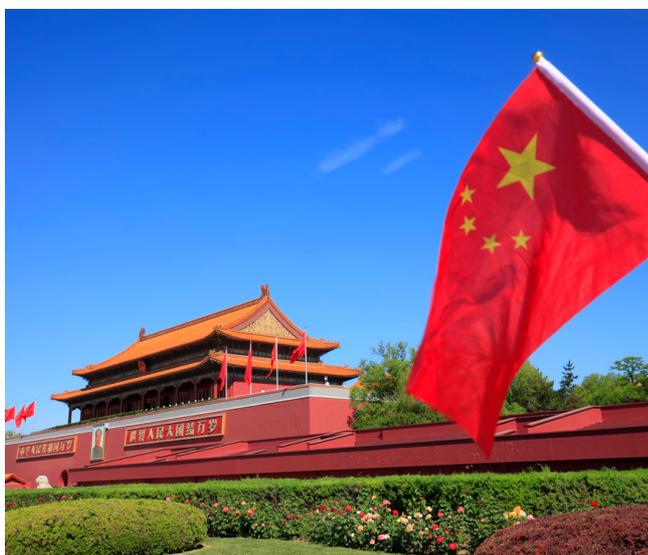
The Performance presented here are before the deduction of sales charge and wrap fee

¹Equity100 inception on 31 March 2022

Benchmark	Conservative	10.9%	2.1%	5.5%	2.5%	-0.7%	9.3%	9.5%	1.7%	-16.8%	1.3%	-2.4%
	Moderate	25.9%	2.6%	6.9%	5.6%	-2.3%	13.3%	11.3%	6.4%	-17.0%	2.9%	-3.3%
	Aggressive	41.8%	3.0%	8.2%	8.8%	-3.9%	17.3%	12.9%	11.2%	-17.4%	4.5%	-4.2%
	Very Aggressive	58.4%	3.3%	9.4%	12.0%	-5.5%	21.4%	14.0%	16.2%	-17.8%	6.0%	-5.0%
	Equity100									-14.4%		-4.5%

Please take note that all the annualised returns remain positive even during this extremely volatile period. However, all forms of investments carry risk, including risk of losing all the invested amount and are subject to market volatility.

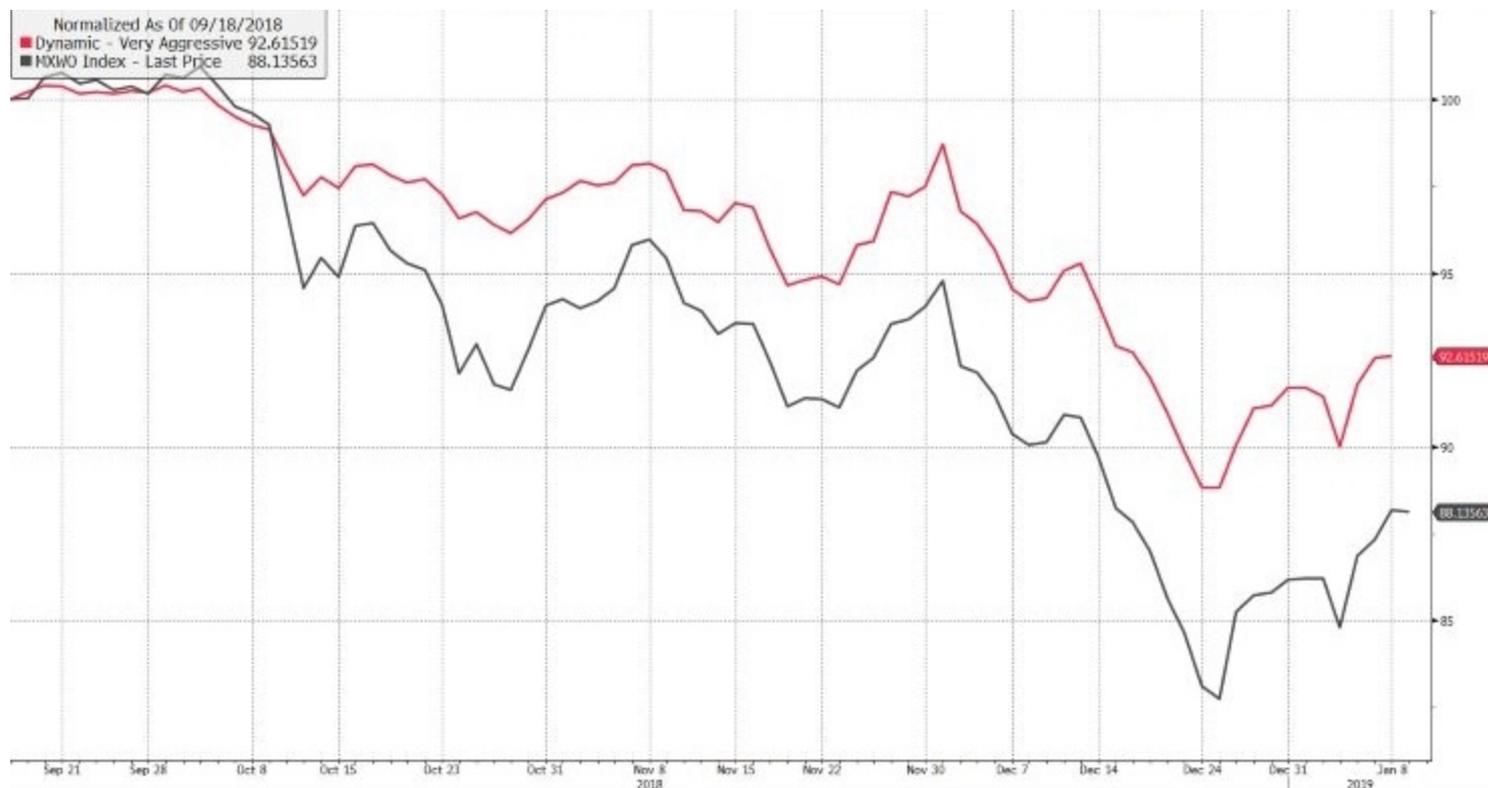
MAJOR HOUSE CALLS



Part of what makes Eagle Eye so great is that the investment team makes the correct house calls when they see red flags that could indicate a foreseeable decline in markets. In May 2015, we reduced the overall equity allocation of portfolios to 50%, taking a Risk-off approach due to relatively expensive valuations of global markets. On Aug 15th 2015 markets declined considerably due to growth concerns over China. By taking risk off asset allocation portfolio drawdown was less as compared to global markets.

On August 15th 2015 markets declined considerably due to growth concerns over China.

MAJOR HOUSE CALLS



On the 19th of September 2018 our investment Division decided to go risk-off before the S&P 500 peaked on the 20th September 2018. By going risk-off they increased the portfolios position in short duration bonds, money market securities, and reduced equity exposure. In November 2018, the investment team decided to return to risk-on equity allocation after the US mid-term elections were out of the way which, was initially deemed as a risk factor. As a result of both of these house calls, The Eagle Eye Very Aggressive Portfolio outperformed the Global Equity Index,

MSCI World, by 4.5% since the 19th of September 2018 until the end of the year. Conclusively, The Eagle Eye Very Aggressive Portfolio only dropped 7.4% vs. The Global Equity Index, MSCI World which dropped 11.87%. The numbers speak for themselves and based on the chart above it is evident that our clients saved money by investing with Eagle Eye.

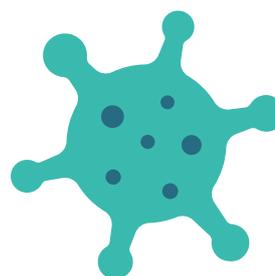


MAJOR HOUSE CALLS

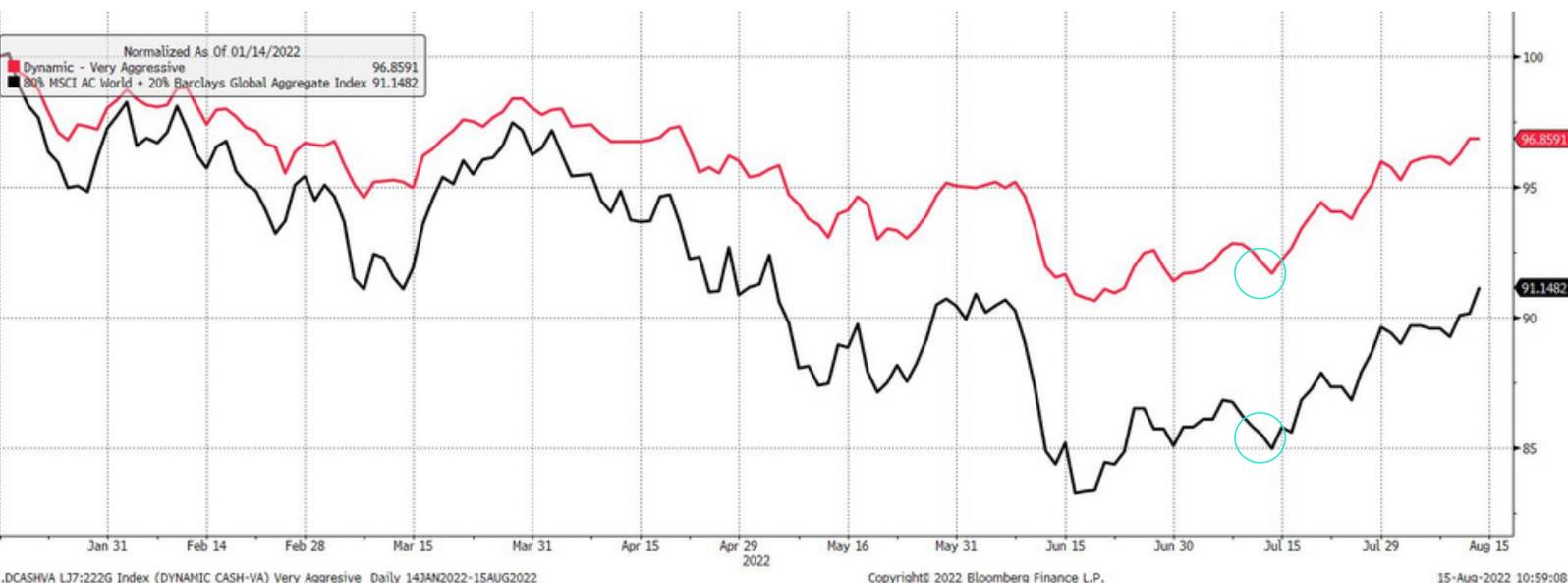


The market bottom fell to a low on Thursday, 12 March. On 13 March 2020 (Friday), the Dow Jones Industrial Average rose by 1,985 points (or 9.36%), its largest one-day point gain ever. Then on 15 March 2020 (Sunday), the Fed announced another rate cut of 100 basis points, bringing the target range to 0% to 0.25%; while embarking on a US\$700 billion quantitative easing program. Markets reacted negatively to that, with Dow Futures down more than 1,000 points and hitting "limit down" in the futures market as of time of writing. What a rollercoaster! Given that a -30% event is once in ten-year event that is not to be missed our investment decision decided to increase our equity allocation of 10% across all risk profiles on the 16th March 2020.

Just one week later the S&P500 hit it's recent bottom (-34% from peak). Although we did not time the market bottom exactly we were pretty close! With IPP's Eagle Eye global allocation, our U.S. allocation will provide us a resilient hedge while our Asia allocation will allows us to benefit from Asia's recovery as and when it happens. Our view is to stay invested and look for opportunities to add, as the market should be able to tide through this period.



MAJOR HOUSE CALLS



On January 14th, 2022 our investment team decided to make a major house call to go risk off by reducing equity allocations across all risk profiles. Our Very Aggressive Risk Profile equity allocation decreased by 30% which was then allocated to short duration, money market, and cash funds. This decision was made due to the Dow Jones reaching our upper limit target and based on technical analysis we predicted the possibility of a downward market. We anticipated an upcoming expiry/withdrawal of fiscal and monetary stimulus, the projected rise in interest rates, elevated inflation, and Covid-19 variant worries to weigh on markets. Subsequently on February 14th, 2022 Russia declared war on Ukraine causing a ripple through international markets. Inflation had become an issue across the world due to the energy crisis, supply chain disruption and weakening economic data across the world. On March 16th, 2022 the Fed approved a 0.25 percentage point rate hike, the first increase since December 2018.

Since then it has increased to 2.50% as of July 28th, 2022 in attempt to curb inflation. However, where there is a downward market there is always an opportunity. On the 14th of July, we decided to go back to neutral allocation due to the Dow Jones hitting -15% target. At this point, we were of the view that a lot of bad news had already been priced into the market, from high and persistent inflation to monetary tightening to war, while still living in a pandemic. It would be difficult to catch the exact bottom. This is why we made a tactical move to 'take profit' from our risk-off in January 2022 with a better entry point. We are looking ahead to the next three years. We do not preclude the possibility of the market going down further, as markets continue to be sensitive to the release of economic data and the flow of news. If the market does go down further, to the range of -20% to -30% drawdown for the Dow, our plan is to add further to our equity allocation, overweighting equity.

DISCLAIMER

While the information and opinion contained in this booklet is obtained from sources IPP Financial Advisers Pte Ltd (IPP) considers to be credible and reliable, such credibility and reliability cannot be guaranteed. The information contained herein is provided purely as a guide and all potential investors are strongly urged to verify the financial information to satisfy themselves of its accuracy and completeness, and suitability of investments for their investment purposes, needs or requirements. IPP, its directors and employees may have positions in investments referred herein and may affect transactions of the same at any time.

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